

Catholic Social Services Victoria

ABN: 23 709 016 043

Financial Statements

for the Year Ended 31 December 2017

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Catholic Social Services Victoria

Statement by Council

Catholic Social Services Victoria has determined that the entity is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Committee declare that

- a. The financial statements and notes, as set out on pages 2 to 5, present fairly the Catholic Social Services Victoria financial position as at 31 December 2017 and its performance for the year to that date in accordance with the accounting policies described in Note 1 to the financial statements, and
- b. In the opinion of the Council, there are reasonable grounds to believe that the Catholic Social Services Victoria will be able to pay their debts as and when they become due and payable.

Signed on behalf of the Council on the ^{6th} day of April 2018



Bernie Cronin
Chair of Council



Denis Fitzgerald
Executive Director



Tony Fitzgerald
Treasurer

ROMAN CATHOLIC TRUSTS CORPORATION
for the Diocese of Melbourne ABN: 52 768 159 282

Catholic Social Services Victoria ABN: 23 709 016 043

Consolidated Statement of Comprehensive Income for the year ended 31 December 2017

	2017	2016
	\$	\$
Income		
Books, publications and resources	197	86
Conferences & WorkShops	28,937	103,483
Donations	7,789	4,786
Grants	68,690	97,344
Sponsorships	4,000	0
CSSV Trust Fund	15,747	5,612
Subscriptions	94,642	93,658
Archdiocese Contribution	332,842	296,231
Total Income	<u>552,844</u>	<u>601,200</u>
Expenditure		
Administration Support	171,180	184,791
Advertising	300	0
Audit Fees	650	520
Bank charges	108	146
Books, publications and resources	1,513	4,062
Cartage & Freight	13	61
Catering	3,991	6,175
Computer expenses	4	0
Conferences, seminars and retreats	25,759	60,724
Consultants	30,817	30,257
Donations	0	603
Hospitality	0	84
Insurances	3,501	3,492
Maintenance & Repairs	216	0
Motor Vehicle Costs	4,750	5,341
Leave - annual leave movement	11,562	2,271
Leave - long service leave provision	2,738	3,999
Office furniture and equipment	0	455
Postage	3,345	1,186
Salaries and wages	183,560	191,158
Staff Amenities	565	347
Staff Recruitment Costs	102	40
Staff Training	0	1,340
Stationery and office supplies	1,899	2,991
Subscriptions	3,814	4,262
Superannuation	18,424	18,170
Telecommunications	4,495	3,659
Travel and accommodation	5,358	3,796
Workcover - insurance premium	1,216	1,248
Computer Support	17,196	17,196
Property services	37,889	35,952
Printing and other Archdiocesan Services	13,656	9,183
Photocopying Charges	4,221	7,690
Total Expenditure	<u>552,844</u>	<u>601,200</u>
Operating Surplus/(Deficit) for year	<u>0</u>	<u>0</u>

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Statement of Financial Position as at 31 December 2017

	2017 \$	2016 \$
Current Assets		
Cash	137,807	45,041
Trade receivables	6,140	0
Other receivables	7,598	0
Other Current Assets	0	0
Total Current Assets	<u>151,544</u>	<u>45,041</u>
Total Assets	<u>151,544</u>	<u>45,041</u>
Current Liabilities		
Employee entitlements	39,708	29,862
Current liabilities other	111,837	15,179
Total Current Liabilities	<u>151,544</u>	<u>45,041</u>
Total Liabilities	<u>151,544</u>	<u>45,041</u>
Net Assets	<u>(0)</u>	<u>0</u>

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Consolidated Statement of Cash Flow for the year ended 31 December 2017

	2017 \$	2016 \$
Cash flows from operating activities		
Income	631,308	601,205
Payments to Employees & Suppliers	<u>(538,542)</u>	<u>(643,336)</u>
Net cash from operating activities	<u>92,766</u>	<u>(42,131)</u>
Net Increase/(Decrease) in cash held	92,766	(42,131)
Cash at the beginning of the reporting period	<u>45,041</u>	<u>87,172</u>
Cash at the end of the reporting period	<u>137,807</u>	<u>45,041</u>

ROMAN CATHOLIC TRUSTS CORPORATION
for the Diocese of Melbourne ABN: 52 768 159 282

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Consolidated Notes to the Financial Statements for the year ended 31 December 2017

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the reporting requirements of the Catholic Social Services Victoria.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048	Interpretation of Standards

No other Australian Accounting Standards, Urgent Issue Group Consensus Views or other authoritative pronouncements have been applied.

The financial report has been prepared on a historical cost basis and does not take into account changing values, or except where specifically stated, current valuations of non current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

2 Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

3 Income Tax

Catholic Social Services Victoria is a Deductible Gift Recipient, and is exempt from payment of income tax.

4 Annual Leave Movement

The increase in the Annual Leave Movement is due to a change in policy in accounting for this item.



**Chaundy
& Henry**

CHARTERED ACCOUNTANTS

P. W. Selkrig F.C.A.
A.B.N. 48 617 833 416

INDEPENDENT AUDITORS REVIEW REPORT TO THE ROMAN CATHOLIC TRUSTS CORPORATION AS THE TRUSTEE FOR CATHOLIC SOCIAL SERVICES VICTORIA

Scope

Report on the Financial Report

We have reviewed the accompanying financial report, being a special purpose financial report of Catholic Social Services Victoria, which comprises the statement of financial position as at 31st December 2017, the statement of comprehensive income, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The responsible entities' responsibility also includes such internal control that the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the registered entity's financial position as at 31st December 2016 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Catholic Social Services Victoria does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2016 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

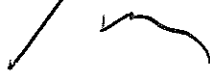
Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of section 60-50(3)(b) of the ACNC Act, we have not become aware of any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(4)(b),(c) or (d) of the ACNC Act.

CHAUNDY & HENRY
Chartered Accountants



P. W. SELKRIG

59 Woodville Street North Balwyn 3104

Melbourne, 10th day of April 2018